

SANTOVA LIMITED
("Santova" or "the Company")
(Registration Number 1998/018118/06)
Share Code: SNV
ISIN: ZAE000159711

VOLUNTARY TRADING STATEMENT

Shareholders are advised that a reasonable degree certainty exists over Group earnings for the six months ended 31 August 2016 and the Company is in a position to issue this voluntary trading statement in terms of Section 3.4 (b) of the Listings Requirements of the JSE limited.

Accordingly, the Board is pleased to announce that Santova expects Group normalised headline earnings for the six months ended 31 August 2016 to be between R27.7 million and R29.8 million, which is 30% to 40% higher than the R21.3 million reported in the previous corresponding period. This will in turn translate into normalised headline earnings per share of between 17.97 and 18.76 cents per share, which is 15% to 20% higher than the 15.63 cents per share reported for the previous corresponding period. When considering the current state of the local economy and the international logistics market which has seen weaker trade volumes, over-supply of shipping capacity and depressed freight rates, these results demonstrate a strong level of resilience from within the Group and the continued benefits from the Group's offshore diversification strategy.

The Group's basic earnings per share for the same period are expected to be between 18.11 and 18.93 cents per share, which is 10% to 15% higher than the 16.46 cents per share reported in the previous corresponding period.

In addition, shareholders are advised that Santova expects Group headline earnings per share for the six months ended 31 August 2016 to be between 18.12 and 18.94 cents per share, which is 10% to 15% higher than the 16.47 cents per share reported in the previous corresponding period.

The financial information on which this trading statement is based has not been reviewed or audited by the Company's external auditors, Deloitte & Touche.

The Company's interim results for the six months ended 31 August 2016 are expected to be published on SENS on or before 1 November 2016.

Durban
13 October 2016
Sponsor and Corporate Advisor
River Group