

SANTOVA LIMITED
("Santova" or "the Company")
Registration number: 1998/018118/06
Share code: SNV
ISIN: ZAE000159711

RESULTS OF CASH DIVIDEND AND THE SCRIP DISTRIBUTION ALTERNATIVE

Shareholders are referred to the dividend announcement for the year ended 28 February 2017, published on SENS on 18 May 2017 in which a Cash Dividend with the option to elect to receive a Scrip Distribution Alternative was declared.

Shareholders representing 38.76% or 61,438,392 of the total ordinary shares currently in issue elected to receive the Scrip Distribution Alternative, as a result 1,211,549 new scrip distribution shares are to be issued, representing approximately 0.76% of the current issued ordinary share capital of the Company, with the balance of Shareholders receiving the Cash Dividend of 6.25 cents per share, totaling R6,066,194.

The maximum number of 3,120,640 ordinary shares that could have been elected by Shareholders to be received as part of the Scrip Distribution Alternative were provisionally listed on Wednesday, 28 June 2017, and accordingly 1,909,091 ordinary shares will be delisted on or about Wednesday, 5 July 2017.

Ordinary share certificates are to be posted today, Monday, 3 July 2017, and electronic funds transfers, CSDP or broker accounts will likewise be credited/updated today.

3 July 2017
Durban
Sponsor and Corporate Advisor
River Group