

SANTOVA LIMITED
(Registration number: 1998/018118/06)
Share code: SNV
ISIN: ZAE000159711
("Santova" or "the Company")

GRANTING OF SHARE OPTIONS TO STAFF AND EXECUTIVE DIRECTORS

Shareholders are advised that in terms of the Group Share Option Scheme which was approved at the Annual General Meeting held on 24 July 2012, 2,712,000 share options in total, have been granted by the Company to certain eligible employees of the Group, including directors of Santova and its subsidiaries.

In accordance with the requirements of paragraph 3.63 - 3.74 of the JSE Listings Requirements, notice is hereby given that included in the above tranche of options, were the following share options which were granted to the Executive Directors of the Company and of its major subsidiaries:

Name of Director: GH Gerber

Name of Company: Santova Limited

Designation: Director and Chief Executive Officer

Option date: 26 May 2014

Number of shares: 500,000

Option price: 186 cents per share

Total value: R930,000

Class of securities: Ordinary shares

Nature of transaction: Off market grant of options

Nature of interests: Direct beneficial

Exercise date: The option may only be exercised after a period of 3 years has elapsed from the option date

Name of Director: AL Van Zyl

Name of Company: Santova Limited

Designation: Executive Director

Option date: 26 May 2014

Number of shares: 350,000

Option price: 186 cents per share

Total value: R651,000

Class of securities: Ordinary shares

Nature of transaction: Off market grant of options

Nature of interests: Direct beneficial

Exercise date: The option may only be exercised after a period of 3 years has elapsed from the option date

Name of Director: DC Edley

Name of Company: Santova Limited
Designation: Group Financial Director
Option date: 30 November 2012
Number of shares: 350,000
Option price: 186 cents per share
Total value: R651,000
Class of securities: Ordinary shares
Nature of transaction: Off market grant of options
Nature of interests: Direct beneficial
Exercise date: The option may only be exercised after a period of 3 years has elapsed from the option date

Name of Director: AKG Lewis
Name of Company: Santova Logistics (Pty) Limited
Designation: Executive Director
Option date: 26 May 2014
Number of shares: 150,000
Option price: 186 cents per share
Total value: R279,000
Class of securities: Ordinary shares
Nature of transaction: Off market grant of options
Nature of interests: Direct beneficial
Exercise date: The option may only be exercised after a period of 3 years has elapsed from the option date

Clearance for this transaction was provided in terms of section 3.66 of the JSE Listings Requirements.

Durban
28 May 2014
Sponsor
River Group

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