

SANTOVA LOGISTICS LIMITED
(Registration Number 1998/018118/06)
Share Code: SNV ISIN: ZAE000090650
("Santova" or "the Company")

UPDATED TRADING STATEMENT

In terms of the listing requirements of the JSE Limited ("JSE"), a company has to publish a trading statement if an increase or decrease of more than 20% (compared to the previous reporting period) in its basic earnings per share or headline earnings per share is expected.

The reason for this trading update and the change between this and the trading update issued on 10th May 2011 are adjustments arising from audit and the final review by the Board of the annual results.

Shareholders of Santova are advised that Group earnings and Group headline earnings per share for the year ended 28 February 2011 will be approximately 1,25 and 1,07 cents per share, respectively, an increase of 312,3% and 245,6% respectively, to the last published 28 February 2010 annual results.

This trading statement and SENS announcement has not been reviewed nor audited by the Company's auditors, Deloitte & Touche.

The Company expects to publish its audited abridged group results for the year ended 28 February 2011 on or about 24th May 2011 and post its Annual Integrated Report on or about 31st May 2011.

Durban
17 May 2011
Designated Advisor
River Group