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BUSINESS BRIEF

Santova earnings expected to rise

LOGISTICS | Santova rose 5.88% to R1.80 on Friday after saying in a trading statement it expected headline earnings per share for the year ended February to increase 35% to 45%. The logistics group's results are scheduled for release on about May 15. Staff Writer

BUSINESS REPORT Tuesday, April 29 2014

SANTOVA

Healthy rise in profit expected

Listed integrated logistics solutions provider Santova expects headline earnings a share for the year to February to increase between 35 percent and 45 percent compared with the previous corresponding period. Group basic earnings a share for the same period are expected to be 20 percent to 30 percent higher. In the year to February 2013, Santova reported a 50 percent increase in headline earnings a share to 15.99c from 10.65c. Earnings a share for the same period grew by 26 percent to 15.82c from 12.55c. Santova expects to publish its annual financial results on May 15. Shares rose by 5.88 percent to close at R1.80 on Friday. – Roy Cokayne