

SANTOVA LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1998/018118/06)
Share code: SNV
ISIN: ZAE000159711
("Santova" or "the Company")

**CORRECTION TO THE ANNOUNCEMENT - THE DECLARATION OF CASH DIVIDEND
WITH A SCRIP DISTRIBUTION ALTERNATIVE FOR THE YEAR ENDED 28 FEBRUARY
2017**

Further to the SENS issued on 17 May 2017 the Company wishes to clarify that the ratio of entitlement in respect of the election to receive non-renounceable capitalisation issue shares is 1.972 for every 100 Santova shares and not 0.01972 as previously announced.

Shareholders are referred to the circular to be posted on or about Thursday 25 May 2017 to shareholders, which will provide shareholders with full information on the Cash Dividend and the Scrip Distribution Alternative and contains a detailed table demonstrating the number of capitalisation issue shares a shareholder will be entitled to.

19 May 2017
Johannesburg
Sponsor and Corporate Advisor
River Group