

SANTOVA LIMITED
("Santova" or "the Company")
(Registration Number 1998/018118/06)
Share Code: SNV
ISIN: ZAE000159711

VOLUNTARY TRADING UPDATE - 2019 FINANCIAL RESULTS

Shareholders are advised that the preparation of the Group's financial statements for the 2019 financial year are nearing finalisation and a reasonable degree of certainty now exists over the Group's results.

The Group's earnings per share ("EPS") for the year ended 28 February 2019 are anticipated to be between 12% to 17% lower than the financial results for the previous corresponding period and are expected to be between 37.24 and 39.49 cents per share. The Group's headline earnings per share ("HEPS") for the year ended 28 February 2019 are anticipated to be between 12% to 17% lower than the financial results for the previous corresponding period and are expected to be between 37.22 and 39.46 cents per share.

The decline in both EPS and HEPS is primarily attributable to the difficult trading conditions experienced in some of the regions in which the Group operates internationally. In particular, the continued poor economic environment in South Africa and the weaker British pound against the dollar, resulted in pressure on trade volumes and revenue margins in these regions. As a result, the Group experienced a reduction in like for like revenue which, when offset by inflation driven growth in administration expenses, combined to negatively impact on profitability.

The Group's results for the year ended 28 February 2019 are expected to be published on SENS at approximately 3 pm on Wednesday 15 May 2019.

Durban
25 April 2019
Sponsor and Corporate Advisor
River Group