

SANTOVA LIMITED  
(Registration number: 1998/018118/06)  
Share code: SNV  
ISIN: ZAE000159711  
("Santova" or "the Company")

#### Granting Of Share Options To Staff And Executive Directors

Shareholders are advised that in terms of the approved Group Share Option Scheme No. 2, 1 560 000 share options in total, have been granted by the Company to certain eligible employees of the Group, including directors of Santova and its subsidiaries.

In accordance with the requirements of paragraph 3.63 – 3.74 of the JSE Listings Requirements, notice is hereby given that included in the above tranche of options, were the following share options which were granted to the Executive Directors of the Company and of its major subsidiaries:

Name:	GH Gerber
Name of Company:	Santova Limited
Designation:	Executive Director and Chief Executive Officer
Option date:	28 February 2020
Number of shares:	500 000
Option price:	194 cents per share
Total value:	R 970 000
Class of securities:	Ordinary shares
Nature of transaction:	Off market grant and acceptance of options
Nature of interests:	Direct beneficial
Exercise date:	These options may only be exercised after a period of 5 years has elapsed from the option date

Name:	AL Van Zyl
Name of Company:	Santova Limited
Designation:	Executive Director
Option date:	28 February 2020
Number of shares:	200 000
Option price:	194 cents per share
Total value:	R 388 000
Class of securities:	Ordinary shares
Nature of transaction:	Off market grant and acceptance of options
Nature of interests:	Direct beneficial
Exercise date:	These options may only be exercised after a period of 5 years has elapsed from the option date

Name:	AKG Lewis
Name of Company:	Santova Limited
Designation:	Prescribed Officer
Option date:	28 February 2020
Number of shares:	200 000
Option price:	194 cents per share
Total value:	R 388 000

Class of securities: Ordinary shares  
Nature of transaction: Off market grant and acceptance of options  
Nature of interests: Direct beneficial  
Exercise date: These options may only be exercised after a period of 5 years has elapsed from the option date

Name: G Fourie  
Name of Company: Santova Limited  
Designation: Prescribed Officer  
Option date: 28 February 2020  
Number of shares: 200 000  
Option price: 194 cents per share  
Total value: R 388 000  
Class of securities: Ordinary shares  
Nature of transaction: Off market grant and acceptance of options  
Nature of interests: Direct beneficial  
Exercise date: These options may only be exercised after a period of 5 years has elapsed from the option date

Name: RM Herselman  
Name of Company: Santova Limited  
Designation: Group Financial Director  
Option date: 28 February 2020  
Number of shares: 120 000  
Option price: 194 cents per share  
Total value: R 232 800  
Class of securities: Ordinary shares  
Nature of transaction: Off market grant and acceptance of options  
Nature of interests: Direct beneficial  
Exercise date: These options may only be exercised after a period of 5 years has elapsed from the option date

Name: J Heald  
Name of Company: Tradeway Shipping Limited  
Designation: Executive Director  
Option date: 28 February 2020  
Number of shares: 120 000  
Option price: 194 cents per share  
Total value: R 232 800  
Class of securities: Ordinary shares  
Nature of transaction: Off market grant and acceptance of options  
Nature of interests: Direct beneficial  
Exercise date: These options may only be exercised after a period of 5 years has elapsed from the option date

Name: V Boelens  
Name of Company: Santova Logistics B.V.  
Designation: Executive Director  
Option date: 28 February 2020

Number of shares:	120 000
Option price:	194 cents per share
Total value:	R 232 800
Class of securities:	Ordinary shares
Nature of transaction:	Off market grant and acceptance of options
Nature of interests:	Direct beneficial
Exercise date:	These options may only be exercised after a period of 5 years has elapsed from the option date

Clearance for this transaction was provided in terms of section 3.66 of the JSE Listings Requirements.

Durban  
05 March 2020  
Sponsor  
River Group