SANTOVA LIMITED

("Santova" or "the Group")

(Registration Number 1998/018118/06)

Share Code: SNV ISIN: ZAE000159711

Audited Preliminary Results for the Year Ended 28 February 2023

FINANCIAL HIGHLIGHTS

Headline earnings per share up 22,1% to 154,83 cents per share Profit for the period increased 23,8% to R210,7 million Net asset value per share increased 34,4% to R7,51 per share Revenue and net interest income up 7,9% to R668,0 million

The directors have declared that given the Group's continued focus on building value per share, the Group's cash resources are best applied by reinvesting in the business and therefore no dividend has been declared for the year ended 28 February 2023.

The short-form announcement is the responsibility of the Board of Directors of the Group. It contains only a summary of the information in the full announcement and does not contain full or complete details.

The full announcement can be found at: https://senspdf.jse.co.za/documents/2023/jse/isse/snv/SNV280223.pdf

Copies of the full announcement are also available for viewing on the Group's website at https://www.santova.com/investor-information/results-centre or may be requested in person, at the company's registered office, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement and not on the short-form announcement.

The Group's audited Preliminary Results for the year ended 28 February 2023 have been audited by the Group's external auditors, Moore Johannesburg Inc. The group auditors have issued an unmodified opinion on the Group's Annual Financial Statements for the year ended 28 February 2023.

Durban 17 May 2023 Sponsor and Corporate Advisor